

Statements of Principle and Code of Practice for Approved Persons

Chapter 1

Application and purpose

1.1A Application

Who?

1.1A.1 **R** *APER* applies to *FCA-approved persons* who are approved to perform a *controlled function* in **SUP 10A** (FCA Approved Persons in Appointed Representatives).

1.1A.1A **G** [deleted]

What?

- 1.1A.2** **P**
- (1) *APER* applies to the performance by an *approved person* of *FCA controlled functions* in **SUP 10A** (FCA Approved Persons in Appointed Representatives) (whether or not approval has been sought and granted).
 - (2) *APER* also applies to the performance by an *approved person* of any other functions in relation to the carrying on of a *regulated activity* by their *authorised approved person employer*.
 - (3) Subject to (4), *APER* does not apply to conduct to which *COCON* applies.
 - (4) *APER* applies to conduct to which *COCON* does not apply under **COCON 1.1.8AR** (To what conduct does it apply?).
 - (5) *APER* does not apply to conduct unless it is within the scope of section 64A of the *Act* (Rules of conduct).

1.1A.3 **G** The functions described in **APER 1.1A.2R** are called *accountable functions*.

1.1A.4 **G** [deleted]

Where?

1.1A.5 **G** The territorial scope of the *approved persons* regime is set out in **SUP 10A.1**.

Coverage of APER

1.1A.6 **G** [deleted]

1.1A.7 **G** [deleted]

1.1A.8 **G** [deleted]

1.1A.9 **G** [deleted]

1.1A.10 **E** [deleted]

1.1A.11 **G** [deleted]